

WI-UM Kiwanis District Foundation, Inc.

Board of Directors Board Meeting

April 13, 2019, 11:00 am

Ramada, Fond du Lac, WI

Minutes

Call to Order: A meeting of the Board of Directors of the Wisconsin - Upper Michigan Kiwanis District Foundation, Inc. (KDF) was called to order by President Jan Williams, at 11:00 a.m. on Saturday April 13, 2019 at the Ramada, Fond du Lac, WI.

Roll Call: Board members present were: President Jan Williams, Vice President Michael Pierski, Secretary/Treasurer Mark Finger, Immediate Past President Jim Sanderson, Directors: Jim Burmeister, Ken Irwin, Lori Bents, Debbie Suennen Rickard, Louise Gudex.

Ex-Officio members present: Financial Consultant Dave Morrison

Board Members absent and excused were: Governor-Elect Roger Krogstad, Past President Representative Paul Shrode, Governor Jim Buskel, Past Governor Representative Justin Hahn, Directors: Gail Pachucki, Jim McMullen, Mary Ann Wepfer.

Ex-officio members absent and excused were: Webmaster Bec Loss.

Secretary Establish Quorum: Secretary Mark Finger noted that quorum was present at the time.

Timekeeper: Jim Sanderson was appointed time timekeeper.

Approval of Agenda: Suennen Rickard moved and was seconded to approve the agenda. Motion passed.

Approval of the Discussion Time Limit: Sanderson moved and was seconded to set the discussion time at 10 minutes with the option to extend by motion. Motion passed.

Approval of the Minutes: Burmeister moved and was seconded to approve the minutes of the February 2019 board meeting. Motion passed.

Officers Reports

President Report: No report.

Vice President Report: No report.

Immediate Past President Report: No report.

Secretary/Treasurer Report: Mark presented the 2018-2019 finance reports: Operating vs Budget, Club Annual Contribution, March 31, 2019 Endowment Fund. There were no questions.

Investment Advisor Report: Dave Morrison reviewed the March 31, 2019 Investment report. Dave reported that we were at \$365,240.00 and we have exceeded the 11.7% benchmark at 12.2%.

New Business

Midwinter Fundraisers

Mark reported that we raised over \$1,000.00 at each of the first two Midyears.

Grant Requests

General Grants

Mark reviewed the two grant requests we received (Eau Claire-Clear Water, \$3,000.00 and La Crosse, \$500.00). Bents moved and was seconded to approve both grant requests as requested. Motion passed.

Matching Scholarship Grants

Mark reviewed the 15 Matching Scholarship grant requests. Irwin moved and was seconded to approve all matching scholarship grant requests except for Lakeland (did not meet the annual club contribution requirement). Motion passed.

501c3 Requests

New Richmond

Mark and Debbie reviewed the 501c3 request from the New Richmond Kiwanis Club. Burmeister moved and was seconded to approve New Richmond's request. Motion passed.

Marshfield

Mark and Lori reviewed the 501c3 request from the Marshfield Kiwanis Club. Irwin moved and was seconded to approve Marshfield's request. Motion passed.

District Convention and Elections

Mark discussed possible times for the board meeting at the District Convention. Due to an event taking place at the usual time of Friday night at 8:00, other times were discussed. Bents moved and was seconded to hold the board meeting on Sunday at 7:30 a.m. Motion passed.

Board Setup with New District Divisions – October 1, 2019

Mark reviewed the new division structure that will start on October 1, 2019. The District is going from 11 divisions to 14 divisions. Bents moved and was seconded to go to 14 board representatives to match the new divisions that are starting October 1st. Motion passed.

Announcements

The Foundation fundraisers at the District Convention were discussed. Bents moved and was seconded to hold a live auction and raffle baskets at the District Convention. Motion passed.

Next Meeting

The next meeting was scheduled for June 13, 2019 at 7:00 p.m. via web conference. The District Convention board meeting will be on Sunday August 25, 2019 at 7:30 a.m.

Adjournment

Bents moved and was seconded to adjourn. Motion passed. Meeting adjourned around 12:15 p.m.

Respectfully Submitted,

Wisconsin - Upper Michigan Kiwanis District Foundation, Inc.
Mark Finger, Secretary/treasurer