

WI-UM Kiwanis District Foundation, Inc.

Board of Directors Meeting

October 28, 2017

Minutes

CALL TO ORDER: A meeting of the Board of Directors of the Wisconsin - Upper Michigan Kiwanis District Foundation, Inc. (KDF) was called to order by President Jan Williams, at 9:00 a.m. on Saturday October 28, 2017 at the Holiday Inn, Fond du Lac, WI.

ROLL CALL: Board members present were: President Jan Williams, Vice President Michael Pierski, Secretary/Treasurer Mark Finger, Immediate Past President Jim Sanderson, Governor-Elect Jim Buskel and Directors Jim McMullen, Ken Irwin, Lori Bents, Debbie Suennen Rickard (via phone).

Ex-Officio members present: Governor Justin Hahn, Past President Representative Paul Shrode, Financial Consultant Dave Morrison.

Board Members absent and excused were: Directors, Mary Mennes, Jim Burmeister, Gail Pachucki, John Polansky.

Ex-officio members absent and excused were: Past Governor Representative Kathy Gillis, Webmaster Bec Loss.

SECRETARY ESTABLISH QUORUM: Secretary Mark Finger noted that quorum was present at the time.

TIME KEEPER: Paul Shrode was appointed timekeeper by President Jan Williams.

APPROVAL OF AGENDA: Irwin moved and was seconded to approve the agenda as amended (addition of Lori's proposal and Auditor approval). Motion passed.

APPROVAL OF THE DISCUSSION TIME LIMIT: Shrode moved and was seconded that the discussion time be limited to 10 minutes with the option to extend by motion. Motion passed.

APPROVAL OF THE MINUTES: Shrode moved and was seconded to approve the minutes from the August 18, 2017 board meeting. Motion passed.

OFFICERS REPORTS

President Report: President Jan Williams reported briefly to the board.

Vice President Report: No report.

Secretary/Treasurer Report: Mark presented the 2016-2017 finance reports: Operating vs Budget, Club Annual Contribution, Year-end Endowment Fund. Mark noted that the number of clubs that participated was down quite a bit this past year. It would be nice if the Division reps contacted the clubs and follow up on their contributions. The next issue of the Kiwanews will show a chart of the club participation in KDF for 2016-2017.

In discussion of the Finance report, it was noted that money that was budgeted (\$16,000.00) was never moved from the Investment account last year.

Mark also noted that patches will be available to clubs to note who have received Van Kleeef's.

Mark presented the proposal from KSF CPA to do the review for the 2016-2017 finances. Bents moved and was seconded to approve KSF CPA to do the 2016-2017 Finance review. Motion passed.

Immediate Past President Report: No report.

Investment Advisor Report: The September Investment report was reviewed. Dave Morrison noted that as of October 28th we had \$358,600 in our investment account, \$16,606 in cash and that we grew by \$30,000 or 9.21% last year.

Unfinished Business

2018 Key Leader

Anna Bruhn reported on the Key Leader program. Anna brought the board up to date on the Kohl Grant request.

New Business

Budget

Lori Bents presented the proposed budget. After discussion, the budgeted amount for Accounting fees was reduced by \$150.00 and that amount was added to Grants bringing it up to \$8,567.76. Bents moved and was seconded to approve the revised budget. Motion passed.

Committee appointments

The committee members will be the same as last year as noted below.

Executive and Finance: Members of the Executive Committee are Jan Williams, Jim Sanderson, Mark Finger and Dave Morrison and one director-at-large

By-laws and Policies: Michael Pierski, Jim Burmeister, Ken Irwin

Fundraising: Gail Pachucki, Debbie Suennen Rickard

Grants and Scholarships: Debbie Suennen Rickard, Jim Sanderson, Jim McMullen

Individual Donor/Charitable Giving: Paul Shrode, Kathy Gillis, Michael Pierski

Marketing, Development and Public Relations: Lori Bents, Governor Justin Hahn

Nominations and Elections: Executive Board

Marketing, Development and Public Relations

Lori presented a mock up of the new brochure. She is looking for comments and additional ideas for the brochure by November 3rd. Mark will get a quote to print the brochures and she will look for a quote from at least one other printer.

Lori's Proposal

Lori proposed that we promote the KDF's 35th Anniversary. She suggested that we get stickers or ribbons that say \$35 for 35. Paul Shrode also suggested that we promote the District's 100th Anniversary with getting 100 Van Kleeef's.

The board took a break to hold a committee of the whole.

The board meeting reconvened.

Paul Shrode reported on the committee of the whole meeting.

Shrode moved and was seconded to set a goal of raising \$100,000 by selling 100 Van Kleeef's in honor of the Districts 100th Anniversary. The money to go toward the District Endowment fund.

Bents moved and was seconded to promote KDF's 35th Anniversary by selling stickers or ribbons that say \$35 for 35. Motion passed.

Shrode moved and was seconded that KDF set a goal of raising \$25,000.00 from clubs for the Annual Club Campaign. Motion passed.

Nominations and Elections

Shrode moved and was seconded to accept John Polansky's resignation from Division 7. Motion passed.

There are now vacancies in divisions 2, 7, 10 and 11.

Grants & 501c3 Requests

Mark provided copies of the 4 grant requests and the two 501c3 requests. After discussion Bents moved and was seconded to approve the following grant amounts: Bruce Kiwanis Club - \$2000.00, Reedsburg Kiwanis Club - \$500.00, Little Chute Kiwanis Club - \$1500.00 Cumberland Kiwanis Club - \$2000.00. Motion passed.

Irwin moved and was seconded to approve the Columbus Kiwanis Club 501c3 and Manitowoc Golden K 501c3 request pending Columbus providing signed copies of their request. Motion passed.

Regional Midwinter Fundraiser

Beside the usual Basket raffles that Gail Pachucki would oversee, we will sell \$35 for 35 stickers or ribbons.

Meeting Schedule

Mark reviewed the 3 Midyear dates. The remaining board meetings will be January 25th, 7:00 p.m. via web conference, April 28th, 10:00 a.m. at Camp Wawbeek, June 21st, 7:00 p.m. via web conference and August 24th at the District Convention in La Crosse.

Adjournment

Bents moved and was seconded to adjourn. Motion passed. Meeting adjourned at 11:30 a.m.

Respectfully Submitted,

Wisconsin - Upper Michigan Kiwanis District Foundation, Inc.

Mark Finger

Mark Finger, Secretary