

# **WI-UM Kiwanis District Foundation, Inc.**

Board of Directors Meeting

**October 24, 2020**

**6:00 pm CDT**

**Minutes**

**Call to Order:** A meeting of the Board of Directors of the Wisconsin - Upper Michigan Kiwanis District Foundation, Inc. (KDF) was called to order by President Jim Burmeister, at 6:00 pm on Tuesday October 27, 2020 via Zoom.

**Roll Call:** Board members present were: President Jim Burmeister, Immediate Past President Jan Williams, Past President Representative Paul Shrode, Secretary/Treasurer Mark Finger, Vice President Roger Krogstad, Past Governor Representative Justin Hahn, Directors: Div. 4 Jim Buskel, Div. 5 Abe Aberle, Div. 7 Glenda Lee, Div. 9 Louise Gudex, Div. 10 Mary Ann Wepfer, Div. 11 Lori Bents, Div. 12 Debbie Suennen Rickard.

**Ex-Officio members present:** Financial Consultant Dave Morrison

**Board Members absent and excused were:** Governor Jean Long Manteufel, Governor-Elect Larry Koziol, Directors: Div. 1 Gail Pachucki, Div. 2 Vacant, Div. 3 Vacant, Div. 6 Dennis Andreasen, Div. 8 Ken Irwin Div. 13 Vacant, Div. 14 Vacant.

**Ex-officio members absent and excused were:** Webmaster Bec Loss.

**Secretary Establish Quorum:** Secretary Mark Finger noted that quorum was present at the time.

**Timekeeper:** Paul Shrode volunteered to be timekeeper.

**Approval of Agenda:** Hahn moved and was seconded to approve the agenda as amended (added approval of new board member Glenda Lee under Unfinished business). Motion passed.

**Approval of the Discussion Time Limit:** Shrode moved and was seconded that the discussion time be limited to 5 minutes with the option to extend by motion. Motion passed.

**Approval of the Minutes:** Gudex moved and was seconded to approve the minutes of the August 27, 2020 board meeting. Motion passed.

## **Officers Reports**

**President:** Jim thanked Jan Williams for her service as president and thanked everyone for attending the meeting.

**Vice President:** Roger also thanked Jan for her service as president. Roger noted he was going to look at review the documents available on the Foundation's website.

**Immediate Past President:** No report.

## **Investment Advisor Report**

Dave Morrison reviewed the Investment fund report. Dave noted we are about flat for the year. He was thankful that the elections are next week, and we will be done that. We are at \$387,500.00 as of today. Up for about \$10,000 for the month. A copy of the report is in the Box.com folder for the board meeting.

## **Secretary/Treasurer Report**

Mark presented the 2019-2020 finance reports: Operating vs Budget, Club Annual Contribution, September 30, 2020 Endowment Fund.

Mark asked if the 25% club of club giving that is segregated should be moved into the investment fund. Mark will probably do it this year for last year's 25% club contribution.

Mark noted the unrestricted contributions of \$2,779.00 was the balance of Immediate Past Governor Jim Buskel's Governor's project that was not spent on the Boy Scout project.

### **Unfinished Business**

Shrode moved and was seconded to approve adding Glenda Lee to the board representing division 7. Motion passed.

### **New Business**

#### **Budget**

Lori Bents reviewed the proposed 2020-2021 budget. There was discussion on the transfer of funds to and from the Investment fund. It was agreed per policy to move in money separately from the amount pulled out from the Investment fund to show a better paper trail. The Budget committee moved and was seconded to approve the proposed 2020-2021 budget. Motion passed.

#### **Grant Requests** (no requests)

#### **501c3 Requests**

Bents moved and was seconded to approve Plover's 501c3 request (club board approved October 21, 2020). Motion passed.

Shrode moved and was seconded to approve New Richmond's 501c3 request. Motion passed.

#### **Midyear Fundraiser(s)**

Bents moved and was seconded to pursue Basket Raffles for the 2021 Mideyears. Motion passed.

#### **Committee appointments**

Buskel moved and was seconded to approve the following committee appointments. Motion passed.

**Executive and Finance:** Bents – one director-at-large and Aberle

**By-laws and Policies:** Burmeister, Irwin, Gudex, Krogstad

**Fundraising:** Pachucki, Suennen Rickard, Hahn, Lee

**Grants and Scholarships:** Suennen Rickard, Bents, Buskel, Gudex

**Individual Donor/Charitable Giving:** Shrode, Irwin, Krogstad

**Marketing, Development and Public Relations:** Hahn, Wepfer

**Nominations and Elections:** Williams

#### **Announcements** (no announcements)

#### **Meeting Schedule**

Thursday January 28, 2021 6:00 pm, Thursday April 29, 2021 6:00 pm, Monday June 21, 2021 6:00 pm, Thursday August 26, 2021 6:00 pm

#### **Adjournment**

Shrode moved and was seconded to adjourn. Motion passed. Meeting adjourned at 7:05 pm.

Respectfully Submitted,

Wisconsin - Upper Michigan Kiwanis District Foundation, Inc.  
Mark Finger, Secretary/treasurer