

WI-UM Kiwanis District Foundation, Inc.

Board of Directors Meeting

October 27, 2018

3:00 p.m.

Minutes

Call to Order: A meeting of the Board of Directors of the Wisconsin - Upper Michigan Kiwanis District Foundation, Inc. (KDF) was called to order by President Jan Williams, at 3:00 p.m. on Saturday October 27, 2018, at Holiday Inn, Fond du Lac, WI.

Roll Call: Board members present were: President Jan Williams, Secretary/Treasurer Mark Finger, Governor-Elect Roger Krogstad, Directors: Gail Pachucki (via phone), Jim Burmeister, Ken Irwin, Mary Ann Wepfer (via phone), Lori Bents, Debbie Suennen Rickard (via phone), Louise Gudex.

Ex-Officio members present: Governor Jim Buskel, Financial Consultant Dave Morrison

Board Members absent and excused were: Vice President Michael Pierski, Immediate Past President Jim Sanderson, Past President Representative Paul Shrode, Past Governor Representative Kathy Gillis, Directors: Jim McMullen.

Ex-officio members absent and excused were: Webmaster Bec Loss.

Secretary Establish Quorum: Secretary Mark Finger noted that quorum was present at the time.

Time Keeper: Ken Irwin was appointed timekeeper by President Jan Williams.

Approval of Agenda: Bents moved and was seconded to approve the agenda as amended. Motion passed.

Approval of the Discussion Time Limit: Bents moved and was seconded that the discussion time be limited to 10 minutes with the option to extend by motion. Motion passed.

Approval of the Minutes: Pachucki moved and was seconded to approve the minutes of the August 24, 2018 board meeting. Motion passed.

Officers Reports

President Report: No report.

Vice President Report: No report.

Secretary/Treasurer Report: Mark presented the 2017-2018 finance reports: Operating vs Budget, Club Annual Contribution, September 2018 Endowment Fund.

Immediate Past President Report: No report.

Investment Advisor Report: Dave Morrison reviewed the September Investment report. Dave recommended changing the ratio of stocks to bonds from 60% stocks – 40% bonds to 70% stocks – 30% bonds. Bents moved and was seconded to approve the change. Motion passed.

Unfinished Business

Jan appointed Gail Pachucki to continue as the representative for Division 1. There were no objections.

New Business

Committee appointments

- Executive and Finance (one director-at-large) Pachucki moved and was seconded to approve Lori Bents as the director-at-large on the Executive Committee. Motion passed
- Jim Burmeister will chair By-laws and Policies
- Gail Pachucki will chair Fundraising
- Lori Bents will chair Grants and Scholarships
- Pau Shrode will chair Individual Donor/Charitable Giving
- Debbie Suennen Rickard will chair Marketing, Development and Public Relations
- Jim Sanderson will chair Nominations and Elections

Budget

Lori Bents presented the proposed budget for 2018-2019. Pachucki moved and was seconded to approve the 2018-2019 budget as presented. Motion passed.

501c3 Requests

Mark presented the list of 501c3 requests. Bents moved and was seconded to approve. Motion passed

Regional Midwinter Fundraiser

The Kiwanis District board approved the District Foundation to hold the Basket Raffles at the 2019 Midyears.

2017-2018 Financial Review

Mark reviewed the engagement letter from KSF CPA services. Pachucki moved and was seconded to approve KSF CPA services to do the 2017-2018 financial review. Motion passed.

Grant Request

Lori Bents reviewed the Marshfield grant request. Pachucki moved and was seconded to approve the Marshfield grant request for \$3000.00. Motion passed. Bents and Krogstad abstained.

Meeting Schedule

January 31st via web conference (moved to February 7th)

April 13th site to be determined

June 20th via web conference

August 23rd in conjunction with the District Convention at the Embassy Suites, Brookfield, WI

Adjournment

Pachucki moved and was seconded to adjourn. Motion passed. Meeting adjourned at 3:55 p.m.

Respectfully Submitted,

Wisconsin - Upper Michigan Kiwanis District Foundation, Inc.
Mark Finger, Secretary/treasurer